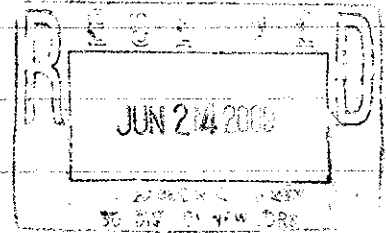


John Payco  
99-66 165th AVE  
JAMACA NY 11414  
718-848-3381  
6/22/09

U.S. Bankruptcy Court.  
One Bowling Green  
NY N.Y. 1004



Dear Sir;

I am a bond holder of G.Motors. I am a retired disabled New York City Firefighter who believes in the best country in the world.

I believe the capitalistic system has given us the best living conditions in the world. When a company goes out of the process of making money it goes bankrupt period. The stockholders lose, the creditors lose, the unions lose, but the bondholders are supposed to fair pretty good. The whole system depends on obligations being satisfied. The government should not overpower the bondholders and take disproportionate amounts to themselves and the unions.

Fair is fair and our capitalistic way of life is threatened.

Thank you  
John Payco